

Enforcement Actions

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13 October 2005

SFC Prosecutes TingKong-RexCapital Holdings Limited, Rexcapital Partners Incorporated and Tees Corporation for Contravening Part XV of the Securities and Futures Ordinance

The SFC has successfully prosecuted TingKong-RexCapital Holdings Limited, Rexcapital Partners Incorporated and Tees Corporation under Part XV of the Securities and Futures Ordinance. At the material time, TingKong-RexCapital was the holding company of TKR Finance Limited (in liquidation) and Rexcapital Partners was the majority shareholder of Tingkong-RexCapital. Tees was a substantial shareholder of eForce Holdings Limited.

TingKong-RexCapital, Rexcapital Partners and Tees today each pleaded guilty to three summonses related to their failure to timely notify Hong Kong Exchanges and Clearing Limited and eForce regarding three occasions of eForce share transfers between Tees and TKR on 23 September 2003, 9 February 2004 and 10 February 2004.

Mr Patrick Li, Chief Magistrate at Eastern Magistracy, fined each of TingKong-RexCapital, Rexcapital Partners and Tees Corporation \$18,000, and ordered them to pay investigation costs of \$26,154 in total to the SFC.

Ends

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